



A short term interest free loan between £1,000 and £25,000 for Owner Occupiers, Landlords, Developers & Charities to make their home safe, warm and / or secure.

WHAT'S AVAILABLE?

A discretionary interest free loan of up to **£25,000** to assist home owners in improving the standard of their property.

APPLICATION

- Minimum loan amount of **£1,000** up to a maximum of **£25,000** per unit of accommodation (inclusive of fees)
- All loans will be offered interest free, but will incur an administration charge of **15%** of the loan value, this can be added to the loan or paid up-front.
- The administration charge covers the following (if required):
 - ⇒ Loan set up fees
 - ⇒ Legal fees
 - ⇒ Prior Lenders fees
 - ⇒ Valuation fees
 - ⇒ Land Registry fees
- All loans will be administered by an Financial Conduct Authority registered company to ensure that the loan is affordable.
- The loan can be used in conjunction with other funding sources that may be available from Welsh Government or the Local Authority.
- Maximum of **80%** loan to value ratio – based on the current market value and condition of the property offered as security.
- All loans will be secured as a first or second charge against the Land Registry title.

STATUS AND TARGET GROUP

- This type of assistance is **DISCRETIONARY**.
- This assistance is available to:

Owner Occupiers
Landlords (Individuals & Companies)
Developers (Partnerships & Companies)
Charities / Third Sector

- There is no automatic entitlement to the loan.

CONDITIONS

- Owner occupiers must repay the loan within a maximum term of **10 years***
**subject to change*
- Landlords, Developers and Charities / 3rd sector must repay the loan within a maximum loan term of **5 years**.

To request an expression of interest form, please contact us at:

Built Environment Section
Planning & Public Protection Services
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Llywodraeth Cymru
Welsh Government

